

SUBURBAN MUNICIPAL JOINT INSURANCE FUND

FINANCIAL FAST TRACK REPORT

AS OF December 31, 2018

	<i>THIS MONTH</i>	<i>YTD CHANGE</i>	<i>PRIOR YEAR END</i>	<i>FUND BALANCE</i>
1. UNDERWRITING INCOME	383,798	4,957,967	91,102,058	96,060,025
2. CLAIM EXPENSES				
Paid Claims	100,045	1,451,605	30,544,971	32,016,290
Case Reserves	118,305	(143,329)	2,190,045	2,011,820
IBNR	(215,426)	212,777	946,588	1,135,657
Recoveries	-	(7,375)	(38,891)	(7,375)
TOTAL CLAIMS	2,924	1,513,679	33,642,713	35,156,392
3. EXPENSES				
Excess Premiums	159,397	1,989,756	35,387,746	37,377,502
Administrative	72,207	978,406	17,417,974	18,396,380
TOTAL EXPENSES	231,604	2,968,162	52,805,720	55,773,882
4. UNDERWRITING PROFIT (1-2-3)	149,269	476,126	4,653,625	5,129,751
5. INVESTMENT INCOME	17,908	95,372	2,578,105	2,673,477
6. DIVIDEND INCOME	0	51,031	924,527	975,558
7. STATUTORY PROFIT (4+5+6)	167,177	622,529	8,156,257	8,778,786
8. DIVIDEND	0	121,030	5,117,510	5,238,540
9. STATUTORY SURPLUS (7-8)	167,177	501,499	3,038,747	3,540,245

SURPLUS (DEFICITS) BY FUND YEAR

Closed	45,670	(3,194)	2,289,149	2,285,954
Aggregate Excess LFC	6,710	75,895	169,372	245,267
2014	(35,585)	0	0	0
2015	(7,226)	(47,162)	99,460	52,298
2016	42,131	168,367	345,864	514,231
2017	111,256	248,021	134,902	382,923
2018	4,222	59,573		59,573
TOTAL SURPLUS (DEFICITS)	167,177	501,499	3,038,747	3,540,245
TOTAL CASH				5,417,608

CLAIM ANALYSIS BY FUND YEAR

TOTAL CLOSED YEAR CLAIMS	(42,287)	(43,233)	28,082,578	28,039,346
FUND YEAR 2014				
Paid Claims	(51,776)	0	0	0
Case Reserves	78,703	0	0	0
IBNR	12,430	0	0	0
Recoveries	0	0	0	0
TOTAL FY 2014 CLAIMS	39,357	0	0	0
FUND YEAR 2015				
Paid Claims	6,047	146,396	1,293,291	1,439,687
Case Reserves	(2,560)	(61,295)	593,813	532,518
IBNR	5,473	(24,396)	102,720	78,324
Recoveries	0	0	0	0
TOTAL FY 2015 CLAIMS	8,959	60,704	1,989,824	2,050,528
FUND YEAR 2016				
Paid Claims	22,560	131,623	840,394	972,017
Case Reserves	(29,223)	(133,723)	658,195	524,472
IBNR	(47,783)	(136,003)	235,680	99,677
Recoveries	0	0	0	0
TOTAL FY 2016 CLAIMS	(54,446)	(138,103)	1,734,269	1,596,166
FUND YEAR 2017				
Paid Claims	25,635	613,577	442,484	1,056,061
Case Reserves	(24,509)	(571,465)	824,538	253,072
IBNR	(118,431)	(244,417)	569,020	324,603
Recoveries	0	0	0	0
TOTAL FY 2017 CLAIMS	(117,305)	(202,305)	1,836,042	1,633,736
FUND YEAR 2018				
Paid Claims	45,804	509,180		509,180
Case Reserves	174,497	701,757		701,757
IBNR	(51,655)	633,053		633,053
Recoveries	0	(7,375)		(7,375)
TOTAL FY 2018 CLAIMS	168,646	1,836,615		1,836,615
COMBINED TOTAL CLAIMS	2,924	1,513,679	33,642,713	35,156,392

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.