

**SUBURBAN MUNICIPAL JOINT INSURANCE FUND  
FINANCIAL FAST TRACK REPORT  
AS OF December 31, 2020**

	<i>THIS MONTH</i>	<i>YTD CHANGE</i>	<i>PRIOR YEAR END</i>	<i>FUND BALANCE</i>
1. UNDERWRITING INCOME	431,942	5,107,190	101,194,877	106,302,067
2. CLAIM EXPENSES				
Paid Claims	178,079	1,874,364	33,876,485	35,750,848
Case Reserves	81,456	524,023	2,124,224	2,648,248
IBNR	324,681	69,110	1,122,334	1,191,444
Recoveries	(26,944)	(265,244)	(127,896)	(393,140)
<b>TOTAL CLAIMS</b>	<b>557,271</b>	<b>2,202,253</b>	<b>36,995,148</b>	<b>39,197,400</b>
3. EXPENSES				
Excess Premiums	189,001	2,206,009	39,516,169	41,722,179
Administrative	81,461	969,959	19,380,276	20,350,236
<b>TOTAL EXPENSES</b>	<b>270,462</b>	<b>3,175,969</b>	<b>58,896,446</b>	<b>62,072,414</b>
4. UNDERWRITING PROFIT (1-2-3)	(395,791)	(271,031)	5,303,284	5,032,253
5. INVESTMENT INCOME	5,039	97,286	2,831,426	2,928,711
6. DIVIDEND INCOME	0	103,664	1,065,231	1,168,895
7. STATUTORY PROFIT (4+5+6)	<b>(390,752)</b>	<b>(70,082)</b>	<b>9,199,941</b>	<b>9,129,859</b>
8. DIVIDEND	0	178,664	5,403,212	5,581,876
9. RCF Surplus Trigger Assessment	0	0	41,726	41,726
10. STATUTORY SURPLUS (7-8-9)	<b>(390,752)</b>	<b>(248,746)</b>	<b>3,755,002</b>	<b>3,506,257</b>

**SURPLUS (DEFICITS) BY FUND YEAR**

Closed	14,032	64,447	2,529,534	2,593,981
Aggregate Excess LFC	12,788	79,613	314,028	393,641
2017	(34,775)	25,653	647,706	673,359
2018	19,375	256,314	181,781	438,095
2019	82,535	312,773	81,953	394,726
2020	(484,708)	(987,546)		(987,546)
<b>TOTAL SURPLUS (DEFICITS)</b>	<b>(390,752)</b>	<b>(248,746)</b>	<b>3,755,002</b>	<b>3,506,257</b>
<b>TOTAL CASH</b>				<b>5,435,245</b>

**CLAIM ANALYSIS BY FUND YEAR**

<b>TOTAL CLOSED YEAR CLAIMS</b>	<b>(11,624)</b>	<b>(92,577)</b>	<b>31,995,579</b>	<b>31,903,003</b>
<b>FUND YEAR 2017</b>				
Paid Claims	243	119,366	1,181,056	1,300,422
Case Reserves	(243)	(109,349)	166,572	57,223
IBNR	35,280	(28,781)	65,383	36,602
Recoveries	0	0	(9,441)	(9,441)
<b>TOTAL FY 2017 CLAIMS</b>	<b>35,280</b>	<b>(18,764)</b>	<b>1,403,570</b>	<b>1,384,807</b>
<b>FUND YEAR 2018</b>				
Paid Claims	5,901	143,136	851,877	995,013
Case Reserves	(5,901)	(247,125)	594,620	347,494
IBNR	(18,638)	(162,270)	338,277	176,007
Recoveries	0	(5,304)	(27,728)	(33,032)
<b>TOTAL FY 2018 CLAIMS</b>	<b>(18,638)</b>	<b>(271,564)</b>	<b>1,757,046</b>	<b>1,485,482</b>
<b>FUND YEAR 2019</b>				
Paid Claims	993	208,717	646,783	855,500
Case Reserves	(993)	(107,518)	657,918	550,399
IBNR	(83,103)	(360,564)	613,979	253,415
Recoveries	0	(24,700)	(79,727)	(104,427)
<b>TOTAL FY 2019 CLAIMS</b>	<b>(83,103)</b>	<b>(284,065)</b>	<b>1,838,952</b>	<b>1,554,887</b>
<b>FUND YEAR 2020</b>				
Paid Claims	142,274	1,195,269		1,195,269
Case Reserves	117,922	1,253,680		1,253,680
IBNR	402,105	655,513		655,513
Recoveries	(26,944)	(235,239)		(235,239)
<b>TOTAL FY 2020 CLAIMS</b>	<b>635,357</b>	<b>2,869,222</b>		<b>2,869,222</b>
<b>COMBINED TOTAL CLAIMS</b>	<b>557,271</b>	<b>2,202,253</b>	<b>36,995,148</b>	<b>39,197,400</b>

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 incurred reflects an anticipated recoverable amount of \$397,956 due from the reinsurer for COVID-19 WC claims subject to