

SUBURBAN MUNICIPAL JOINT INSURANCE FUND
FINANCIAL FAST TRACK REPORT
AS OF December 31, 2016

	<i>THIS MONTH</i>	<i>YTD CHANGE</i>	<i>PRIOR YEAR END</i>	<i>FUND BALANCE</i>
1. UNDERWRITING INCOME	426,478	4,866,257	81,200,707	86,066,964
2. CLAIM EXPENSES				
Paid Claims	125,258	1,454,539	27,572,902	29,218,694
Case Reserves	23,305	179,648	1,771,527	1,791,439
IBNR	(104,577)	257,045	999,731	1,225,259
Recoveries	-	(1,389)	(66,209)	(67,598)
TOTAL CLAIMS	43,987	1,889,843	30,277,951	32,167,794
3. EXPENSES				
Excess Premiums	162,912	1,954,866	31,481,708	33,436,575
Administrative	80,884	949,874	15,503,539	16,453,413
TOTAL EXPENSES	243,797	2,904,740	46,985,248	49,889,988
4. UNDERWRITING PROFIT (1-2-3)	138,695	71,674	3,937,508	4,009,182
5. INVESTMENT INCOME	3,204	26,915	2,514,454	2,541,369
6. DIVIDEND INCOME	(10)	23,527	859,488	883,015
7. STATUTORY PROFIT (4+5+6)	141,889	122,116	7,311,451	7,433,567
8. DIVIDEND	0	83,527	4,928,971	5,012,498
9. STATUTORY SURPLUS (7-8)	141,889	38,589	2,382,480	2,421,069

SURPLUS (DEFICITS) BY FUND YEAR

Closed	774	(59,817)	1,215,087	1,155,269
Aggregate Excess LFC	7,771	92,869	0	92,869
2013	1,149	(132,611)	656,991	524,380
2014	24,675	120,175	431,593	551,768
2015	51,331	4,911	78,809	83,720
2016	56,188	13,062		13,062
TOTAL SURPLUS (DEFICITS)	141,889	38,589	2,382,480	2,421,069
TOTAL CASH				4,364,393

CLAIM ANALYSIS BY FUND YEAR

TOTAL CLOSED YEAR CLAIMS	0	7,471	25,100,766	25,108,238
FUND YEAR 2013				
Paid Claims	26,279	224,363	1,022,411	1,246,774
Case Reserves	(26,279)	(31,079)	376,776	345,697
IBNR	(694)	(52,284)	78,524	26,240
Recoveries	0	0	(28,707)	(28,707)
TOTAL FY 2013 CLAIMS	(694)	141,000	1,449,004	1,590,004
FUND YEAR 2014				
Paid Claims	51,015	208,770	964,379	1,173,148
Case Reserves	(50,910)	(175,078)	464,026	288,948
IBNR	(24,143)	(242,138)	305,097	62,959
Recoveries	0	(1,389)	(37,502)	(38,891)
TOTAL FY 2014 CLAIMS	(24,037)	(209,835)	1,695,999	1,486,164
FUND YEAR 2015				
Paid Claims	(2,128)	419,619	693,469	1,113,088
Case Reserves	16,106	(195,960)	755,583	559,623
IBNR	(56,016)	(274,020)	583,129	309,109
Recoveries	0	0	0	0
TOTAL FY 2015 CLAIMS	(42,038)	(50,361)	2,032,181	1,981,821
FUND YEAR 2016				
Paid Claims	50,092	577,446		577,446
Case Reserves	84,388	597,171		597,171
IBNR	(23,723)	826,951		826,951
Recoveries	0	0		0
TOTAL FY 2016 CLAIMS	110,757	2,001,568		2,001,568
COMBINED TOTAL CLAIMS	43,987	1,889,843	30,277,951	32,167,794

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.